

State of South Carolina,
County of Greenville.

This Agreement entered into between ^{now} ~~Campdown Mills~~ ^{now} ~~Campdown Mills~~, a corporation under the laws of South Carolina, doing business at Greenville, S.C. hereinafter called Lessor, and G. W. Kirrine, R. P. Hatcher, E. M. Glyke, L. M. Marchant, Kerr Wilson, W. P. Robertson and M. D. Earle, Trustees of Greenville School District No. 19, hereinafter called Lessees, Witnesseth:

The Lessor ~~has~~ ^{hereby} lease to the Lessees, their successors and assigns at the rental hereinafter stipulated for a period of ~~three~~ ^{three} years commencing July 1, 1923, a block of land ~~in~~ ^{at} ~~the~~ ^{the} Heights bounded by Choice Hunt and Lewis Streets and Oakland Avenue, and more particularly described in a deed to the same from Watson to Campdown Mills together with ~~the~~ ^{the} buildings now situate thereon to be used by the Lessees for the purpose of providing a primary and grammar school to be conducted on the premises leased under the City School Administration said school to be conducted as near as possible as other schools in the City of Greenville are conducted.

It is agreed that no rent is to be paid by the Lessees for the said premises for three years from the commencement of this lease and that at the expiration of three years the Lessees shall have the option of leasing the said premises for three additional years at an annual rental of twelve hundred Dollars (\$1200.00) payable quarterly on the last day of March, June, September and December of each year; in the event that the lessees should default in payment of interest for a period of thirty days the Lessor has the privilege of terminating the lease at its option.

It is further agreed that the Lessees shall have the option at any time during the period in which this lease is effective of purchasing the premises herein described and the buildings thereon situate for the sum of Twenty One Thousand Five Hundred Dollars; if the option to purchase as herein given is exercised by the lessees within the first three years from the commencement of this lease the payment of said sum shall be taken as payment in full and no interest or rent is to be charged by the lessor; if the option to purchase is exercised by